

A

Cash, cheques and cards

I **was broke/skint** at the end of last month. [had no money left] (broke = informal; skint = very informal)

I'm **rolling in it** this month; I got a payment of £3,000 for some work I did. [have a lot of money; informal]

It's sometimes difficult **to make ends meet** with three children and only one parent working. [to survive financially]

Things are a bit tight at the moment. [my finances are not good; informal]

I was **strapped for cash** and had to borrow money from my parents. [needed cash and had very little; informal]

She gave me a cheque for what she owed me but it **bounced**. [the bank refused to pay it]

Who shall I **make** this cheque **out to / payable to**? [What name shall I put on it?] (payable to = slightly more formal)

The easiest way to pay your household bills is by **direct debit** or by **electronic transfer**. [a regular automatic payment, e.g. every month] [movement of money online between two bank accounts]

Shall we **put/stick** this meal **on** my credit card? Then we can forget it. (informal)

Could you **charge it to** my credit card, please? (formal)

The **APR** for this credit card is 23%, which is 2% lower than my other card. [annual percentage rate of interest]

My card **expires in** 05/19. The **expiry date** is 05/19. [is not valid after]

Credit card fraud has increased in recent years. [illegal use of someone's card or account]

A: Is this a credit card or a **debit card**? [card where the money is taken directly from your bank account]

B: Actually, it's a **store card**. [credit card issued by a store/shop for that store]

I went to **withdraw** some money / **get** some money **out** but I forgot my **PIN** and the **ATM** swallowed my card after three wrong attempts. [take money from my account; get money out = informal] [**personal identification number**] [**automated teller machine**, often just called a 'cash machine' or 'cashpoint']

A lot of people don't like using **contactless cards** because they think they are more vulnerable to fraud. They prefer to use their phones to make **contactless payments**.

B

Savings, pensions, etc.

Victims of last year's rail crash will receive **lump sum**¹ compensation payments, following a High Court decision today.

A **golden handshake**² of ten million pounds was paid to the boss of one of Britain's biggest companies today. This was in addition to an annual **bonus** of two million pounds.

People with well-managed **share portfolios**³ have done better on the **stock market**⁴ than individuals who buy **stocks and shares**⁵ privately.

The thieves stole Mr and Mrs Bateson's **life savings**⁶, which they kept under their bed in a metal box.

Johan Carslow left only a very small sum to his family in his **will**⁷. It was hardly enough to **cover**⁸ the cost of his funeral.

Ms Rafstedt had **borrowed**⁹ heavily to finance the building of a new house and found herself deeply in debt, which led her to commit the robbery.

¹ single, large payment ² large payment to someone on leaving a job ³ combination of investments of different kinds ⁴ organisation which controls the buying or selling of parts of the ownership of companies

⁵ parts of the ownership of companies which people buy as investments in the hope of making a profit

⁶ money saved over many years ⁷ official statement of what a person has decided should be done with their money and property after their death ⁸ be enough money to pay for it ⁹ borrow money, e.g. from a bank (used without an object)

Exercises

46.1 Complete these sentences using words from the opposite page.

- 1 This is a credit card. If you want one that takes the money directly from your bank account, then you need a
- 2 She never used her card on 9 April, but someone did and bought hundreds of pounds' worth of goods. It was a case of
- 3 I haven't got enough cash to pay for this meal; shall I just on my card? *(Give two answers.)*
- 4 I pay my rent by every month, so I don't have to do anything.
- 5 When I ran out of money in Thailand, my parents made an from their bank account to mine.
- 6 I'm sorry, I can't lend you anything at all. I'm absolutely *(Give two answers.)*
- 7 I couldn't pay for it last month as I was a bit for cash.
- 8 I have to be very careful how I spend my money because things are a bit right now.
- 9 You can now use your phone to make payments on the bus and underground system in the city.



46.2 Correct the mistakes in these sentences using vocabulary from the opposite page.

- 1 She got a huge golden hand when she left the company.
- 2 My old aunt Jessie is rich in it. Every time I go to see her she gives me £100.
- 3 My father got a bump sum when he retired, so he bought a weekend cottage.
- 4 She put her living savings into an online company and lost everything when it collapsed.
- 5 The bank tried to persuade me to put my money into a share folio, with stocks and shares in different companies.
- 6 If you need a very large sum of money, it's not a good idea to lend from friends or neighbours.

46.3 Match the beginnings and endings of the sentences.

- | | | |
|--|--------------------------|-------------------------------------|
| 1 Students often find it difficult to make | <input type="checkbox"/> | a in her will. |
| 2 She invested a lot of money on the | <input type="checkbox"/> | b PIN, as that's when I was born. |
| 3 If you need cash, there's a | <input type="checkbox"/> | c to cover the cost of the holiday. |
| 4 I use 1-9-8-7 as my | <input type="checkbox"/> | d ends meet. |
| 5 She left a million euros | <input type="checkbox"/> | e cashpoint in the supermarket. |
| 6 The money was not enough | <input type="checkbox"/> | f stock market and lost it all. |

46.4 Over to you

- Look in your wallet or purse. What different types of card do you have?
- Give the date on which one of your cards expires.
- Approximately what is the current APR on your credit card?
- What can you do to prevent credit card fraud?